

## COUNTY ADMINISTRATIVE OFFICE

### BUDGET UNIT: JOINT POWERS LEASES (AAA JPL)

#### I. GENERAL PROGRAM STATEMENT

This component funds the cost of long-term lease payments for joint power facility agreements. There is no staffing associated with this budget unit.

#### II. BUDGET & WORKLOAD HISTORY

	<b>Actual 2001-02</b>	<b>Budget 2002-03</b>	<b>Actual 2002-03</b>	<b>Budget 2003-04</b>
Total Requirements	21,109,895	23,068,480	20,828,948	20,467,787
Total Revenue	629,201	-	64,365	-
Local Cost	20,480,694	23,068,480	20,764,583	20,467,787

2002-03 actual expenditures were less than budgeted. This is primarily a result of savings in interest expense on the county's variable rate certificates of participation due to historical lows in short term interest rates. These savings are partially offset by increased letter of credit fees on two of the county's variable rate issues.

Leases included in this budget for 2003-04 are:

1997 Public Improvement Financing (ENVEST, West End Juvenile Facility, Preschool Building)	1,429,699
County Government Center	3,244,600
West Valley Detention Center	5,292,858
Glen Helen Blockbuster Pavilion	1,352,868
Justice Center/Chino Airport Improvements	6,302,291
Subtotal:	17,622,316
Savings from Refinancing of West Valley Detention Center Project to be Transferred for General Fund Financing Purposes	4,401,747
Debt Administration (Trustee Fees, Letter of Credit Fees, Remarketing, Audit and Arbitrage Reimbursements**	823,075
	(2,379,351)
Subtotal:	2,845,471
Total:	20,467,787

\*\* Reimbursements include Preschool building rents, Chino Airport rents, lease payments from Glen Helen Pavilion and a transfer from the utilities budget.

#### III. HIGHLIGHTS OF BOARD APPROVED CHANGES TO BUDGET (see attachments for detailed changes)

##### PROGRAM CHANGES

In 2003-04, savings due to the refinancing of the West Valley Detention Center Project total \$4,401,747. Due to the potential impacts of the state budget on the county's general fund these savings will be transferred to the non-departmental budget unit as one-time financing available for allocation. This amount is included as one-time financing available in the 2003-04 financing plan.

# COUNTY ADMINISTRATIVE OFFICE

GROUP: Administrative/Executive  
DEPARTMENT: County Administrative Office - Joint Powers Lease  
FUND: General AAA JPL

FUNCTION: General  
ACTIVITY: Property Mgmt

	2002-03 Actuals	2002-03 Approved Budget	2003-04 Board Approved Base Budget	2003-04 Board Approved Changes to Base Budget	2003-04 Final Budget
<b>Appropriation</b>					
Services and Supplies	23,100,680	25,340,212	22,847,138	(4,401,747)	18,445,391
Total Exp Authority	23,100,680	25,340,212	22,847,138	(4,401,747)	18,445,391
Reimbursements	(2,271,732)	(2,271,732)	(2,379,351)	-	(2,379,351)
Total Appropriation	20,828,948	23,068,480	20,467,787	(4,401,747)	16,066,040
Operating Transfers Out	-	-	-	4,401,747	4,401,747
Total Requirements	20,828,948	23,068,480	20,467,787	-	20,467,787
<b>Revenue</b>					
Other Revenue	64,365	-	-	-	-
Total Revenue	64,365	-	-	-	-
Local Cost	20,764,583	23,068,480	20,467,787	-	20,467,787
Budgeted Staffing		15.0	27.0	(1.0)	26.0

## Total Changes Included in Board Approved Base Budget

Services and Supplies	(2,144,223)	Reduce appropriation for one-time allocation of fund balance attributable to savings from the refinancing of the 1992 Justice Center/Airport Improvement Project. This combined with \$1,055,777 of savings from the refinancing of the 1992 West Valley Detention Center Project, was used to prepay \$3,200,000 of the Glen Helen taxable Certificates of Participation in 2002-03.
	12,167	Minor changes in lease schedules.
	(286,000)	On-going savings from the prepayment of Glen Helen taxable certificates of participation.
	90,383	Increase lease expense to exclude interest on 1997 Public Improvement Project until a certificate of completion is filed.
	(333,661)	Return one-time appropriation to rebate payment on 1997 Public Improvement Project.
	168,260	Increase in Letter of Credit fees.
	(2,493,074)	
Reimbursements	(100,000)	Estimated increase in reimbursement from Glen Helen Pavilion special revenue fund for naming rights.
	(7,619)	Minor changes in reimbursement schedules.
	(107,619)	
Total Requirements Change	(2,600,693)	
Total Revenue Change	-	
Total Local Cost Change	(2,600,693)	
Total 2002-03 Requirements	23,068,480	
Total 2002-03 Revenue	-	
Total 2002-03 Local Cost	23,068,480	
Total Base Budget Requirements	20,467,787	
Total Base Budget Revenue	-	
Total Base Budget Local Cost	20,467,787	

## Board Approved Changes to Base Budget

Services and Supplies	(4,401,747)	Transfer appropriation from the 2003-04 one time savings from the refinancing of the West Valley Detention Center Project.
Total Appropriation	(4,401,747)	
Operating Transfers Out	4,401,747	Increase operating transfers out to transfer the 2003-04 refinancing savings to the non-departmental budget unit to help offset impacts of the state budget.
Total Requirements	-	
Local Cost	-	